

Change of Senior Management Appointment

17 October, 2024, Hong Kong – PAO Bank Limited announced that Ms. Kerrie Chan stepped down from her position as Head of Internal Audit. We sincerely thank Ms. Chan for her valuable contribution to the Bank during the tenure of service. An announcement of her successor will be made in due course.

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Media Enquiries:

Cecilia Shum

PAO Bank Limited

cecilia.yk.shum@pingan.com

+ 852 3951 4810

Madison Wai

Burson Global

madison.wai@bursonglobal.com

+ 852 9306 1632

About PAO Bank Limited

PAO Bank Limited (“PAObank”), a wholly-owned subsidiary of Lufax Holding Ltd (“Lufax”) (SEHK: 6623; NYSE: LU) and a member of Ping An Insurance (Group) Company of China, Ltd. (“Ping An”) (SEHK: 2318; SSE: 601318), is committed to fostering financial inclusion and establishing a digital banking ecosystem by leveraging its extensive experience in SME banking services and its leading financial technology advantages. PAObank was granted a banking licence by the Hong Kong Monetary Authority in May 2019 to offer banking services via digital channels. PAObank is expanding diverse business segments including retail banking and SME banking.