

Key Facts Statement (KFS) for Business Secured Loan

PAO Bank Limited (the "Bank")

Business Secured Instalment Loan (BSLI)
December 2024

This product is a business secured loan, which comprises business secured instalment loan(BSLI) and/or business secured revolving loan(BSLR).

This KFS provides you with indicative information about interest, fees and charges of business secured instalment loan but please refer to our loan confirmation letter for the final terms of your business secured loan.

Interest Rates and Interest Charges

Annualised Interest Rate

For a loan amount of HK\$ 3 million:

Loan Tenor	25 years Maximum Loan Tenor is 25 years, all below calculations are based on 25 years
Annualised interest rate (or range of annualised interest rates) based on the Bank's Prime Rate (P)	From P - 2.0%
Annualised interest rate (or range of annualised interest rates) based on the Bank's 1-month HIBOR	Not applicable

The Annualised Interest Rate quoted here is for reference only.

Interest rate of BSLI will be adjusted automatically based on the Bank's Prime Rate applicable on each monthly instalment repayment due date. The effective interest rate as adjusted will be applicable to the next instalment period.

Prime Rate (P) means the Hong Kong Dollar Prime Rate as announced by the Bank from time to time.

Annualised Overdue / Default Interest Rate

36%

Default interest shall accrue from day to day on the overdue amount from the due date up to the date on which the Bank actually receives irrevocable and unconditional payment of the overdue amount in full at 36% per annum (or at such rate which the Bank may from time to time notify the Borrower) and on the basis of the actual number of days elapsed and a 365-day year. The default interest payable is not subject to any minimum amount.

Monthly Repayment Amount

Monthly Repayment Amount	For a loan amount of HK\$3 million:	
	Loan Tenor	25 years
	Monthly repayment amount for the annualised interest rate based on the Bank's Prime Rate (P) above	HK\$ 15,916.39
	Monthly repayment amount for the annualised interest rate based on the Bank's 1-month HIBOR above	Not applicable

Fees and Charges

Handling Fee	An initial set-up fee of up to 3.0% of the initial approved principal amount of BSLI, subject to the Bank's discretion to rebate part of such fee
Late Payment Fee and Charge	Waived
Prepayment / Early Settlement / Redemption Fee	<p>Within first year of drawdown: 3.0% of the prepaid loan amount plus full amount of cash rebate (if any)</p> <p>Within second year of drawdown: 2.0% of the prepaid loan amount plus full amount of cash rebate (if any)</p> <p>Within third year of drawdown: 1.0% of the prepaid loan amount plus full amount of cash rebate (if any)</p> <p>After third year of drawdown: Waived</p>

Additional Information

Minimum Loan Amount	HK\$ 100,000
Loan / Loan Facility Tenor	Maximum of 25 years, with a loan tenor in multiples of 6 months
Change of Loan Terms	HK\$ 1,000 per request when you change the repayment account, loan tenor, repayment method or monthly repayment amount

This product is a business secured loan, which comprises business secured instalment loan(BSLI) and/or business secured revolving loan(BSLR).

This KFS provides you with indicative information about interest, fees and charges of business secured revolving loan but please refer to our loan confirmation letter for the final terms of your business secured loan.

Interest Rates and Interest Charges

Annualised Percentage Rate (APR)	Loan Amount	APR
	HK\$ 5,000	Not Applicable. Loan amount is not offered because the minimum loan amount the Bank offers is HK\$ 100,000
	HK\$ 20,000	Not Applicable. Loan amount is not offered because the minimum loan amount the Bank offers is HK\$ 100,000
	HK\$ 100,000	From P + 2.0%

The Annualised Percentage Rate quoted here is for reference only.

Prime Rate (P) means the Hong Kong Dollar Prime Rate as announced by the Bank from time to time.

Annualised Overdue / Default Interest Rate	36%
	Default interest shall accrue from day to day on the overdue amount from the due date up to the date on which the Bank actually receives irrevocable and unconditional payment of the overdue amount in full at 36% per annum (or at such rate which the Bank may from time to time notify to the Borrower) and on the basis of the actual number of days elapsed and a 365-day year. The default interest payable is not subject to any minimum amount.

Overlimit Interest Rate	Not applicable
--------------------------------	----------------

Minimum Payment	Not applicable
------------------------	----------------

Fees and Charges

Handling Fee	An initial set-up fee of up to 3.0% of the initial approved principal amount limit of BSLR, subject to the Bank's discretion to (i) rebate part of such fee, or (ii) charge an additional fee, based on the utilisation of such approved principal amount limit.
---------------------	--

Annual Fee / Monthly Fee	An annual renewal fee of up to 3.0% of the renewed principal amount limit approved by the Bank, subject to the Bank's discretion to (i) rebate part of such fee, or (ii) charge an additional fee, based on the utilisation of such approved principal amount limit.
Withdrawal Fee / Transaction Fee	Not applicable
Late Payment Fee and Charge	Waived
Overlimit Handling Fee	Not applicable
Returned Cheque Charge / Rejected Autopay Charge	Not applicable
Lost Card Replacement Fee	Not applicable

Additional Information

Minimum Loan Amount	HK\$ 100,000
Loan / Loan Facility Tenor	The loan facility tenor is 12 months (subject to renewal) and the maximum tenor for each loan is 5 months
Change of Loan Terms	HK\$ 1,000 per request when you change the repayment account, loan tenor, repayment method or monthly repayment amount

The Chinese version of this KFS is for reference only. If there is any inconsistency or conflict between the English and Chinese versions, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!

Business Secured Revolving Loan - Taxi License (TLR)
December 2024

This product is business secured loan, which is secured by Taxi License.

This KFS provides you with indicative information about interest, fees and charges of business secured revolving loan but please refer to our loan confirmation letter for the final terms of your business secured loan.

Interest Rates and Interest Charges

Annualised Percentage Rate (APR)	Loan Amount	APR
	HK\$ 5,000	Not Applicable. Loan amount is not offered because the minimum loan amount the Bank offers is HK\$ 100,000
	HK\$ 20,000	Not Applicable. Loan amount is not offered because the minimum loan amount the Bank offers is HK\$ 100,000
	HK\$ 100,000	From P + 2.0%

The Annualised Percentage Rate quoted here is for reference only.

Prime Rate (P) means the Hong Kong Dollar Prime Rate as announced by the Bank from time to time.

Annualised Overdue / Default Interest Rate	36%
	Default interest shall accrue from day to day on the overdue amount from the due date up to the date on which the Bank actually receives irrevocable and unconditional payment of the overdue amount in full at 36% per annum (or at such rate which the Bank may from time to time notify to the Borrower) and on the basis of the actual number of days elapsed and a 365-day year. The default interest payable is not subject to any minimum amount.

Overlimit Interest Rate	Not applicable
--------------------------------	----------------

Minimum Payment	Not applicable
------------------------	----------------

Fees and Charges

Handling Fee	An initial set-up fee of up to 3.0% of the initial approved principal amount limit of TLR, subject to the Bank's discretion to (i) rebate part of such fee, or (ii) charge an additional fee, based on the utilisation of such approved principal amount limit.
Annual Fee / Monthly Fee	An annual renewal fee of up to 3.0% of the renewed principal

	amount limit approved by the Bank, subject to the Bank's discretion to (i) rebate part of such fee, or (ii) charge an additional fee, based on the utilisation of such approved principal amount limit.
Withdrawal Fee / Transaction Fee	Not applicable
Late Payment Fee and Charge	Waived
Overlimit Handling Fee	Not applicable
Returned Cheque Charge / Rejected Autopay Charge	Not applicable
Lost Card Replacement Fee	Not applicable

Additional Information

Minimum Loan Amount	HK\$ 100,000
Loan / Loan Facility Tenor	The loan facility tenor is 12 months (subject to renewal) and the maximum tenor for each loan is 6 months
Change of Loan Terms	HK\$ 1,000 per request when you change the repayment account, loan tenor, repayment method or monthly repayment amount

The Chinese version of this KFS is for reference only. If there is any inconsistency or conflict between the English and Chinese versions, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!