



Important Statement

14 November 2023, Hong Kong – OneConnect Financial Technology Co., Ltd. (“OneConnect”) (HKSE: 6638; NYSE: OCFT), the holding company of Ping An OneConnect Bank (Hong Kong) Limited (“PAOB”), entered into a Share Purchase Agreement with Lufax Holding Ltd (“Lufax”) (HKSE: 6623; NYSE: LU) on 13 November 2023. Subject to the satisfaction or valid waiver of each of the closing conditions and obtaining relevant regulatory approval, Lufax will acquire the entire issued share capital of PAOB from OneConnect. Both OneConnect and Lufax are associates of Ping An Insurance (Group) Company of China Ltd. (HKSE: 2318; SSE: 601318).

PAOB and Lufax share the same vision of leveraging financial technology to promote financial inclusion. PAOB believes that the acquisition will create greater opportunities for its business development, and it poses no impact on the daily operations nor management.

As the first virtual bank in Hong Kong targeting specifically to serve SMEs, PAOB will remain committed to the vision of financial inclusion and leverage its solid experience at SME banking and leading edge in fintech to drive its business development.

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