

Key Facts Statement (KFS) for Business Instalment Loan

PAO Bank Limited (the "Bank")

Business Instalment Loan
October 2024

This product is an instalment loan.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.

Interest Rates and Interest Charges

Annualised Percentage Rate (APR)

For a loan amount of HK\$100,000:

Loan Tenor	6-month	12-month	24-month
APR (or range of APR)	P + 2.0% or 8.30% #	P + 2.0% or 8.30% #	P + 2.0% or 8.30% #

The Annualised Percentage Rate quoted here is for reference only.

Prime Rate (P) means the Hong Kong Dollar Prime Rate as announced by the Bank from time to time.

Interest rate will be adjusted automatically based on the Bank's Prime Rate applicable on each monthly instalment repayment due date. The effective interest rate as adjusted will be applicable to the next instalment period.

Subject to the Bank's approval at its sole discretion.

Annualised Overdue / Default Interest Rate

36%

Any default interest shall accrue from day to day on the amount overdue up to the date on which the Lender actually receives irrevocable and unconditional payment of the overdue amount in full, and be calculated on the basis of the actual number of days elapsed and a 365-day year. The default interest payable is not subject to any minimum amount.

Fees and Charges

Handling Fee

An initial set-up fee of up to 1.5% of the initial approved principal amount, subject to the Bank's discretion to rebate part of such fee.

Late Payment Fee and Charge

Waived

Prepayment / Early Settlement / Redemption Fee	Waived
Returned Cheque / Rejected Autopay Charge	Not applicable
Additional Information	
Minimum Loan Amount	HK\$ 100,000
Maximum Loan Amount	HK\$ 7,400,000, provided that (1) the loan is covered under the SME Financing Guarantee Scheme (SFGS), operated by HKMC Insurance Limited (HKMCI), and (2) the borrower or the guarantor(s) of such loan provide certain negative pledge undertakings against their real property(ies), subject to the sole discretion of the Bank.
Loan / Loan Facility Tenor	The available loan tenor is 6, 12, 18, 24, 30, 36, 48 and 60 months.
Change of Loan Terms	HK\$ 1,000 per item will be charged if you request to change any term(s) of the loan (e.g. the repayment account, loan tenor, repayment method and monthly repayment amount).

The Chinese version of this KFS is for reference only. If there is any inconsistency or conflict between the English and Chinese versions, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!

「企業分期貸款」產品資料概要

PAO Bank Limited (「本行」)

「企業分期貸款」
2024年10月

<p>此乃分期貸款產品。</p> <p>本概要所提供的利息、費用及收費等資料僅供參考， 分期貸款的最終條款以貸款確認書為準。</p>				
利率及利息支出				
實際年利率	貸款金額:HK\$ 100,000			
	貸款期	6個月	12個月	24個月
實際年利率 (或實際年利率 範圍)	P + 2.0% 或 8.30% #	P + 2.0% 或 8.30% #	P + 2.0% 或 8.30% #	
<p>上述實際年利率只供參考。</p> <p>最優惠利率 (P) 指本行不定時公佈的港元最優惠利率。</p> <p>貸款利率將根據在每個月分期付款到期日適用的本行最優惠利率自動調整。調整後的實際利率將適用於下一個分期付款期。</p> <p># 利率由本行全權酌情決定及須經本行批准。</p>				
逾期還款年化利率 / 就違約貸款收取的年化利率	<p>36%</p> <p>任何違約利息須由到期日起每日累計，直至貸款人不可撤回及不附帶條件地實際收到全數逾期未付金額的日期為止，並根據實際逾期天數及以一年365日計算。此逾期還款利息不設最低金額。</p>			
費用及收費				
手續費	即初始設立費用，上限為最初核准貸款金額的 3.0%，但本行可根據實際情況酌情決定退還部分費用			
逾期還款費用及收費	豁免			
提前還款 / 提前清償 / 贖回的收費	豁免			
退票 / 退回自動轉帳授權指示的收費	不適用			
其他資料				

最低貸款金額	100,000港元
最高貸款金額	7,400,000港元，取決於（1）該貸款是否受香港按證保險有限公司（HKMCI）所經營的「中小企融資保證計劃」所擔保，及（2）該貸款的借款人或擔保人是否就其擁有物業提供若干消極承諾，並受限於本行的自行酌情權。
貸款 / 貸款額度期限	可供選擇的貸款期為6、12、18、24、30、36、48及60 個月。
更改貸款條款	如客戶要求更改任何貸款條款（如更改還款賬戶、貸款期限、還款方式、每月還款金額等），收費為每項申請1,000港元。

本產品資料概要的中文版本僅供參考。倘若英文版與中文版之間有任何不一致，概以英文版本為準。

借定唔借？還得到先好借！