

[For Immediate Release]

PAObank Showcases Pilot Case at Port Community System Rollout Ceremony

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Pioneering Logistics Data Connectivity to Empower SME Financing

19 January 2026, Hong Kong – In response to the evolving global trade landscape and accelerating digital transformation, Hong Kong is consolidating its strength and reinforcing its position as an International Trade Centre while driving industry digitalisation. PAO Bank Limited (“PAObank”) has actively support the HKSAR Government’s initiatives to promote data-sharing infrastructure and financial technology development. PAObank adopted data from “Port Community System” (“PCS”), serving as a pilot case to explore the potential of the PCS data in replacing traditional freight documentation. PAObank has been invited to join PCS Rollout Ceremony, sharing professional insights on leveraging cargo data to promote digital trade finance.

The PCS enables interoperability of logistics data across sea, land and air transport, establishing a comprehensive and reliable logistics footprint for cargo transiting through Hong Kong. PAObank, as the first digital bank to participate in the Commercial Data Interchange initiative, has become a leader in harnessing alternative data to streamline financing process. PAObank was invited to PCS Rollout Ceremony on 16 January to share its practical experience in utilising PCS for trade finance. The real-time import/export customs declaration and cargo data provided by PCS empower banks to better understand the trade and capital flows of SMEs, thereby reducing credit costs and enhancing the efficiency of trade finance.

Mr. Ambrose Wong, Alternate Chief Executive & Chief Risk Officer of PAObank, remarked in the panel discussion, “As one of the Ping An Group’s integrated financial platforms in Hong Kong, PAObank is driven by the vision of empowering finance through technology. We are at the forefront of utilising alternative data to simplify SME financing and establishing industry benchmarks. Traditional port information is often fragmented, and banks lack access to consolidated trade data, making it difficult to assess business operations and credit risks in a timely and accurate manner, which affects financing efficiency. PCS provides unified, reliable, and comprehensive logistics data, further breaking down industry data barriers. This enables banks to access real-time data, quickly and accurately evaluate SME business conditions, and conduct more precise credit approvals to meet SMEs’ funding needs and help them seize business opportunities.”

Mr Ambrose Wong continued, "PAObank is honoured to serve as one of the pilot cases for the PCS, contributing to system optimisation and the realisation of cross-sector data sharing. PAObank will continue to support the HKSAR Government in jointly promoting the digitalisation of trade finance, deepening application scenarios, and enabling more SMEs to benefit from robust data-sharing infrastructure, contributing to strengthening Hong Kong's position as an international financial and trade centre."

Looking ahead, as part of Ping An Group's integrated financial platforms in Hong Kong, PAObank will continue to strengthen its commercial data utilisation, integrating diverse data from trade, logistics and finance to unlock data potential. The bank will continue to be the trade partner, offering banking services including foreign currency deposits, cross-border remittance, and foreign currency exchange to help SMEs unlock their business potential. In addition, PAObank is actively developing innovative financial technologies to provide more diversified services for SMEs and individual customers, working together to promote the sustainable and healthy development of Hong Kong's economy.

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About PAO Bank Limited

PAO Bank Limited ("PAObank"), a wholly-owned subsidiary of Lufax Holding Ltd ("Lufax") (SEHK: 6623; NYSE: LU) and a member of Ping An Insurance (Group) Company of China, Ltd. ("Ping An") (SEHK: 2318; SSE: 601318), is committed to fostering financial inclusion and establishing a digital banking ecosystem by leveraging its extensive experience in SME banking services and its leading financial technology advantages. PAObank was granted a banking licence by the Hong Kong Monetary Authority in May 2019 to offer banking services via virtual channels. PAObank is expanding diverse business segments including retail banking and SME banking, serving customers in Hong Kong and the Greater Bay Area, establishing itself as one of the Ping An Group's comprehensive financial platforms in Hong Kong.