

[For Immediate Release]

PAObank Launches “Cross-border e-Commerce Revolving Loan”

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**Partners with MyBooster, Amazon's Seller Lending Programme Partner,
by Utilizing Commercial Data for Credit Assessment**

**Loan Amount Up to USD 5 Million
with Drawdown in A Week the Soonest**

7 January 2025, Hong Kong – PAO Bank Limited ("PAObank"), Hong Kong's first digital bank tailored for SMEs, announced the collaboration with Mybooster (Shenzhen) Technology Co., Ltd. ("Mybooster"), one of Amazon's Seller Lending Programme partners. PAObank provides local SMEs with additional flexibility and convenience at financing with the use of commercial data for credit assessment. Through this collaboration, PAObank launches the "Cross-border e-Commerce Revolving Loan" with loan amount up to USD 5 million, aiming to empower SMEs to expand their e-commerce business presence.

Upon consent from customers¹, PAObank can gain access to Amazon's real-time data from Mybooster, such as sales volume, inventory and refund rates. These data facilitate a more comprehensive insight into SMEs' business dynamics, that helps PAObank streamline the credit assessment process through big data analysis. Based upon the loan approval process, SMEs can secure funding as quick as one week² without providing any financial statements. The loan tenor is up to six months, while customers have the flexibility to draw loans anytime within the approved revolving credit limit³, enjoying a faster, simpler, and more flexible financing experience.

Mr. Thomas Tung, Chief Business Officer of PAObank, said, "As the dedicated business partner to SMEs, PAObank consistently expands application scenarios for them and supports their continued business growth. With the surge in the e-commerce realm, the demand for funding among sellers has increased substantially. Our collaboration with Mybooster is a new financing solution specifically for e-commerce players through an effective integration of commercial data and the strength of fintech, which can promptly

¹ This loan product is only eligible to companies registered in Hong Kong.

² Upon submission of loan application, the specific disbursement time is subject to the completion of documents to be provided and signed.

³ The revolving credit facility is subject to annual review and renewal approval.



meet SMEs' e-commerce funding needs while assisting them in exploring new business prospect. We will continue to strengthen our support for SMEs, upholding our commitment to financial inclusion."

Mr. Zhuo Liangliang, Founder and CEO of Mybooster, said, "Our partnership with PAObank transcends a mere business association. It symbolizes our commitment to facilitating SMEs' expansion in the global markets. Mybooster will harness our credentials as an official Seller Lending Programme partner with Amazon, our API data expertise, and our profound insight into the cross-border e-commerce industry, to work hand in hand with PAObank in delivering streamlined and efficient financial services to SME e-commerce enterprises in need of funding, thereby supporting their business growth."

Looking ahead, PAObank will broaden its array of SME banking services and forge partnerships with various strategic allies to create more applications and provide diverse financial solutions, striving to become the preferred bank for e-commerce enterprises.

Reminder: To borrow or not to borrow? Borrow only if you can repay! Terms & Conditions apply. Please refer to PAObank website or call customer services hotline 3762 9900 for details.

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Media Enquiries:

paob_pr@pingan.com

+ 852 3951 4810

About PAO Bank Limited

PAO Bank Limited (“PAObank”), a wholly-owned subsidiary of Lufax Holding Ltd (“Lufax”) (SEHK: 6623; NYSE: LU) and a member of Ping An Insurance (Group) Company of China, Ltd. (“Ping An”) (SEHK: 2318; SSE: 601318), is committed to fostering financial inclusion and establishing a digital banking ecosystem by leveraging its extensive experience in SME banking services and its leading financial technology advantages. PAObank was granted a banking licence by the Hong Kong Monetary Authority in May 2019 to offer banking services via digital channels. PAObank is expanding diverse business segments including retail banking and SME banking.

About Mybooster (Shenzhen) Technology Co., Ltd.

Mybooster (Shenzhen) Technology Co., Ltd. is Amazon's official credit service partner in Greater China. In 2023, it received angel round investment of tens of millions from QF Capital, Shenzhen Futian Guiding Fund Investment Co. Ltd. (Shenzhen Capital Holdings Co., Ltd, and others. The company relies on and utilizes powerful API and big data technology, developing innovative leading risk control models, integrating cross-border e-commerce platforms, payment companies, and cross-border logistics companies' service capabilities, along with deep industry knowledge of the cross-border sector. Working with banks and insurance and other financial institutions, it provides innovative digital, technical, and financial products for the cross-border e-commerce industry. It is committed to becoming a leading digital service provider in the cross-border industry, building an integrated platform for cross-border e-commerce industry and finance, creating new service access bridges for industry-finance cooperation partners, and providing multi-dimensional industry services and optimal growth solutions for cross-border e-commerce enterprises.